

S.C. MAGAZIN UNIVERSAL MARAMURES S.A.

Baia Mare, Bd. Unirii, nr. 10, jud. Maramures
County Fax: 0362 -401227, Tel: 0262 – 225371,0262-225285
Tax Code: RO 6076555; Trade Registry No.. J24/1628/1994
Subscribed and paid up share capital: 1.564.505,5 lei
RO05BRDE250SV10209902500, BRD Baia Mare
www.maramuresul.ro; email:secretariat@maramuresul.ro

Decision of the Ordinary General Meeting of the Shareholders

Of the company MAGAZIN UNIVERSAL MARAMUREȘ S.A.

Of 18th of April 2015/19th of April 2016

The Ordinary General Meeting of the Shareholders of **the company MAGAZIN UNIVERSAL MARAMUREȘ S.A.**, with the headquarters in the town of Baia Mare, B-dul Unirii, no. 10, Maramureș County, Tax Code RO 6076555, Trade Registry no. J/24/1628/1994, met by publishing the convener in the Official Journal No. 1128/18th of March 2016, IVth part and in the local newspaper Graiul Maramureșului no. 7899/18th of March 2016, upon the first/second call, in the shareholders' presence representing ____% of the total number of vote rights, has decided:

1. Presentantion and submission for approval the Board of Directors' Annual Report regarding the financial situations of the 2015 fiscal year

Total expressed votes: _____ % for, _____ % against, _____ % abstain

2. Acknowledges the presentation of the Financial Auditor's Report regarding the financial situation of the 2015 fiscal year.

Total expressed votes: _____ % for, _____ % against, _____ % abstain

3. Submission for approval and submission of annual financial statements for fiscal year 2015 based on the report of the Board and the auditor's report . Allocation of net profit for financial year 2015 as follows :

- The amount of 500,641.76 lei , as dividends (the proposed gross dividend is 0.032 lei / share) .
Dividends will be paid on 06/08/2016 ;
- The amount of 737,124.24 lei , with title retained earnings.

Total expressed votes: _____ % for, _____ % against, _____ % abstain

- 4.Approves the release from administration for the 2015 fiscal year

Total expressed votes: _____ % for, _____ % against, _____ % abstain

5. Presentation and submission for approval the income and expenditure budget of the 2016 fiscal year.

Total expressed votes: _____ % for, _____ % against, _____ % abstain

6. To approve the compensation of the administrators and of the financial auditor of the company for the 2015 year.

Total expressed votes: _____ % for, _____ % against, _____ % abstain

7. Election of company Pro Active External Audit SRL as financial auditor of the Company for the financial year 2016 approving the external audit contract duration as 1 year after meeting President AGOA and empowering the Board of Directors for proper signing the audit with the auditor elected .

Total expressed votes: _____ % for, _____ % against, _____ % abstain

8. Election of society Contafin SRL as internal auditor of the Company for the financial year 2016 approving the internal audit contract duration as 1 year after meeting President AGOA and empowering the Board of Directors for proper signing of internal audit with the auditor choice.

Total expressed votes: _____ % for, _____ % against, _____ % abstain

9. Approval of the auditor's dismissal PRODATACONS SRL and its deletion of records ORCT Maramures , due to the expiration of his tenure on 03.10.2009 .

Total expressed votes: _____ % for, _____ % against, _____ % abstain

10. Approval of the remuneration level of the Board members amounted to 2,000 lei / month , approving external financial auditor remuneration level at EUR 2.000 eur / year and the Internal Auditor remuneration level at EUR 1.250 eur / year , remuneration valid until meeting first ordinary General assembly of shareholders in 2017 .

Total expressed votes: _____ % for, _____ % against, _____ % abstain

11. Settles the date of **24.05.2016** as **the registration date** that shall serve at the identification of the shareholders upon whom shall be reflected the effects of the decisions adopted by the Ordinary General Meeting of the Shareholders.

Total expressed votes: _____ % for, _____ % against, _____ % abstain

12. Settles the date of **23.05.2016** as **ex date**, namely, the date previous to the registration date at which the financial instruments, scope of the decisions taken by the company's authority, are traded without the rights that derive from the decision, in conformity with the terms of article 2 letter f) from the Regulation Policy no. 6/2009 regarding the exercise of certain rights of the shareholders within the general meetings of companies modified and amended by the Regulation Policy no. 13/2014 for the modification and amendment of regulation policies issued by the National Securities Commission (hereinafter referred to as NSC no. 6/2009).

Total expressed votes: _____ % for, _____ % against, _____ % abstain

Translation from Romanian into English

13. Approves the authorization of Mrs. Simon Anamaria – General Manager and President of the Board of Directors, to sign in the name and on behalf of the company's shareholders, the decision adopted within the Ordinary General Meeting of the Shareholders.

Total expressed votes: _____ % for, _____ % against, _____ % abstain

14. Approves the authorization of Mrs. Şimon Anamaria, General Manager and President of the Board of Directors to fulfill all the formalities related to the registration of the Shareholder's decision at the Trade Registry of Maramureş county.

Total expressed votes: _____ % for, _____ % against, _____ % abstain

15. Approves of conducting an investment consisting of expansion of the shopping center Maramuresul escalators to the top of the building .

Total expressed votes: _____ % for, _____ % against, _____ % abstain

16. Approves of conducting an investment consisting in mounting two panoramic elevators made of metal and glass of 8 or 10 travel close to the staircase next to Romtelecom space

Total expressed votes: _____ % for, _____ % against, _____ % abstain

17. Approves of conducting an investment consisting in the installation of solar panels for hot water preparation and sewage and photovoltaic panels .

Total expressed votes: _____ % for, _____ % against, _____ % abstain

18. Approval of conducting an investment consisting in arranging a parking lot in the backyard .

Total expressed votes: _____ % for, _____ % against, _____ % abstain

President of the Board of Directors and President of the Meeting

Şimon Anamaria