

S.C. MAGAZIN UNIVERSAL MARAMURES S.A.

Baia Mare, 10 Bd. Unirii, Maramures county

Fax: 0362 -401227, Phone no.: 0262 – 225371,0262-225285

Tax identification number: RO 6076555; Trade Register No. J24/1628/1994

Subscribed and paid up share capital: 1,564,505.5 lei

RO05BRDE250SV10209902500

BRD Baia Mare

www.maramuresul.ro

Email: secretariat@maramuresul.ro

-Project-

Decision of the Ordinary General Meeting of Shareholders of the company MAGAZIN UNIVERSAL MARAMUREȘ S.A of 15th January 2016/18th January 2016

The Ordinary General Meeting of Shareholders of the **company MAGAZIN UNIVERSAL MARAMUREȘ S.A**, with its registered office located in Baia Mare, 10 B-dul Unirii street, Maramureș county, tax identification number RO 6076555, registration number assigned by the Trade Register Office J/24/1628/1994, gathered by the publication of the attendance notice in the Official Gazette No. __/__, part IV and in the newspaper Romania Libera no. __/__, at the first/second convocation, in the shareholders' presence representing ___ % of the total number of the voting rights decided:

1. Elects a new manager for the existing vacancy as the term office held by the manager Rusu-Grumăzescu Daniela was terminated based on the parties' agreement, _____ (name of person elected), domiciled in _____, holder of the identity card _____.

Total number of votes expressed: ___% for, ___% against, ___% abstention

2. Approves the discharge of the manager Rusu-Grumăzescu Daniela for the activity carried out from the date of his appointment and up to the date when the management contract ceases.

Total number of votes expressed: _____; ___% for, ___% against, ___% abstention

3. Approves that the duration of the new manager's term of office elected to be of _____.

Total number of votes expressed: _____; ___% for, ___% against, ___% abstention

4. Approves the empowerment of the Chairman of the Board of Directors to negotiate and to sign on behalf of the shareholders the management contract that shall be concluded by the company with the newly elected manager.

Total number of votes expressed: _____; ___% for, ___% against, ___% abstention

5. Approves the date of 5th February 2016 as **registration date** serving for the identification of the shareholders who will be affected by the effects of the decisions adopted by the Ordinary General Meeting of Shareholders.

Total number of votes expressed: ___% for, ___% against, ___% abstention

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6. Approves the date of 4th February 2016 as **ex date**, respectively the prior date to the registration date when the financial instruments, that are object of the decisions adopted by the company bodies, are traded without the rights that derive from the decision, in compliance with the provisions of article 2 letter f) of the Regulation no. 6/2009 regarding the exercise of certain rights of the shareholders within the general meetings of the trading companies, with the updated amendments (hereinafter named Regulation CNVM¹ no. 6/2009).

Total number of votes expressed: ___ % for, ___ % against, ___ % abstention

7. Approves the delegation of Mr./Mrs. _____ holder of the identity card _____ for signing the decision of OGMS and of Mr./Mrs. _____ holder of the identity card _____ for the fulfilment of all formalities regarding the registration of the OGMS to the Trade Register Office of Baia Mare and its publication in the Romanian Official Gazette, part IV.

Total number of votes expressed: ___ % for, ___ % against, ___ % abstention

Chairman of the Board of Directors and Chairman of the Sitting

Barbur Radu-Vasile

End of translation

¹ National Securities Commission