

Translation from Romanian into English

S.C. MAGAZIN UNIVERSAL MARAMURES S.A.

Baia Mare, Bd. Unirii, nr. 10, Maramures County
Fax: 0362 -401227, Tel: 0262 – 225371,0262-225285
Tax code: RO 6076555; Trade Registry no. J24/1628/1994
Subscribed and paid up share capital: 1.564.505,5 lei
RO05BRDE250SV10209902500
BRD Baia Mare
www.maramuresul.ro
email:secretariat@maramuresul.ro

Decision of the Ordinary General Meeting of the Shareholders

Of the Company MAGAZIN UNIVERSAL MARAMUREȘ S.A

Of 3rd of November 2014/4th of November 2014

The Ordinary General Meeting of the Shareholders of **the company MAGAZIN UNIVERSAL MARAMUREȘ S.A**, with headquarters in Baia Mare city, B-dul Unirii no. 10, Maramureș County, Tax Code RO 6076555, Trade Registry no. J/24/1628/1994, met by publishing the convener in the Official Journal at 3rd of October 2014, IVth part and in the local newspaper Graiul Maramuresului no. __/on 3rd of October 2014, upon the first/second call, in the shareholders' presence representing ___% of the total number of voting rights, has decided:

1. Elects the company's administrator, by reason of mandates' expiration on 8th of November 2014 of the current administrators, as it follows:

1.1. Administrator: _____

Total expressed votes: ___% for, ___% against, ___% abstain

1.2. Administrator _____

Structure of the vote: ___% for, ___% against, ___% abstain

1.3. Administrator _____

Total expressed votes: ___% for, ___% against, ___% abstain

2. Approves the authorisation of a person for signing the administration contracts that shall be concluded by the company with the newly elected administrators.

Proposal 1: Mrs. Șimon Anamaria, at the proposal of the Board of Directors

Total expressed votes: _____; ___% for, ___% against, ___% abstain

3. Settles 25th of November 2014 as the registration date that shall serve at the identification of the shareholders upon whom shall be reflected the effects of the decisions adopted by the Ordinary General Meeting of the Shareholders.

Total expressed votes: _____; ___% for, ___% against, ___% abstain

4. Approves the authorization of Mr. Barbur Radu – Vasile – General Manager and President of the Board of Directors, to sign, in the name and on behalf of the company's shareholders, the decision adopted within the Ordinary General Meeting of the Shareholders.

POBAN TEODORA
Traducator autorizat
engleza-franceza
Aut. nr. 32222/2011

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Total expressed votes: _____; ___% for, ___% against, ___% abstain

5. Approves the authorisation of Mrs. Şimon Anamaria, identified with the Identity Card series MM no. 637910/23.10.2012, to fulfil all the formalities related to the registration of the Shareholders' decision at the Trade Registry from Maramures County.

President of the Board of Directors and President of the Meeting

Barbur Radu-Vasile

The undersigned POPAN TEODORA, certified translator and interpreter for ENGLISH and FRENCH, according to the Authorization no. 32222/2011 issued by Ministry of Justice from Romania, I certify the accuracy of the translation from Romanian into English, and that the presented text has been completely translated, without omissions and that by the hereby translation the meaning and the content of the document has not been distorted.

POPAN TEODORA
Traducator autorizat
engleza-franceza
Aut nr 32222/2011